July \_\_\_\_\_, 1979

Introduced by: R.R. "BOB" GREIVE

Proposed No.: \_79 \_ 957

MOTION NO.

A MOTION AND ORDER relating to the collection of supplemental property taxes and the refund of excess property taxes on state assessed property.

WHEREAS, the Supreme Court decision in <u>Burlington</u>

Northern v. Johnston corrected the equalization formula used
by the Department of Revenue for state assessed property, and

whereas, the consequent adjustments in the equalized value of state assessed property have increased the tax liability of some state assessed taxpayers and have decreased the tax liability of others for tax years 1973 through 1978, and

WHEREAS, agreement has been reached between the King County Comptroller and the state assessed taxpayers who were parties to the litigation in <u>Burlington Northern v.</u>

<u>Johnston</u> as to the proper method for implementing these adjustments in property taxes, and

WHEREAS, the King County Council approves of the terms adopted by the Comptroller for collection of supplemental taxes and the refund of taxes to those firms whose equalized property value was reduced as a result of the decision in Burlington Northern v. Johnston;

NOW, THEREFORE, BE IT MOVED AND ORDERED by the Council of King County:

1. The King County Council approves of the terms adopted by King County through its Comptroller and the King County Executive for collection of the supplemental taxes on state assessed property resulting from the decision in <u>Burlington Northern v. Johnston</u>.

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	2. Refund of property taxes plus interest at the
rate of	5% per annum from date of collection in the followi
amounts	is hereby authorized and ordered in accordance with
Chapter	120, Laws of 1957:
	Time - D.C. Inc. \$ 1,501.48
	Oak Harbor Freight Lines, Inc. 11.25
	Consolidated Freightways Corp.
	of Delaware 939.98
	Inter-City Auto Freight, Inc. 112.48
	PASSED this 9th day of July, 1979.
	KING COUNTY COUNCIL
	KING COUNTY, WASHINGTON
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	Rela lavar
	Chairman
ATTEST:	
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Deputy	Therk of the Council